

ALGOMA CONDOMINIUM CORPORATION NO. 13

"2 Frame Crescent, Elliot Lake"

By-Law No. 8

Be it enacted as By-Law No. 8 (being a By-law respecting insurance deductibles) of **ALGOMA CONDOMINIUM CORPORATION NO. 13**, (hereinafter referred to as the "**Corporation**") as follows:

ARTICLE I
DEFINITIONS

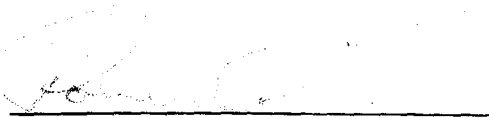
All terms used herein which are defined in the *Condominium Act* 1998, or any successor (the "**Act**") shall have ascribed to them the meanings set out in the Act as amended from time to time.

ARTICLE II
INSURANCE DEDUCTIBLES

If any damage should occur to a unit or part of it or to other units and/or the common elements or part of them and the damage was not caused by the Corporation or any agent or employee of it, and such damage was of a type that is insured against by the Corporation, the owner of the unit where the damage occurred or originated shall be responsible for reimbursing the Corporation for the lesser of the cost of repairing the damage and the deductible limit of the Corporation's insurance policy and, in accordance with the Act, such amounts shall be added to the common expenses payable for the owner's unit, regardless of how the damage occurred or what may have caused it.

The foregoing By-Law is hereby passed by the Directors of the Corporation pursuant to the Act as evidenced by the respective signatures hereto of all the Directors.


DATED this 15th day of May 2013



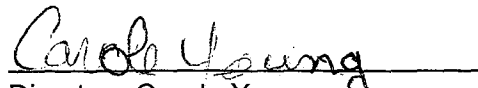
President: Norm Orser



Secretary: Patricia Orser



Director: Virginia Fuller



Director: Carole Young



Director: Darlene McTavish

We have the authority to bind the Corporation.

